

Apple Street Market Board Meeting

1/7/2020

Online

Board Members: Kristen Barker, Paloma Correa, Clement Tsao, Krystal Ying, Heather Zoller
Others: Heather Sturgill, Brandon Hill

Check-Ins, Agenda

- Agenda approved
- Introductions with Brandon Hill
- Approval of December Board Minutes and Owner Meeting Minutes with amendment of inclusion of missing information.

Finances

- Review of Profit and Loss Statement for 2020
- \$1740 net income (need to check on pro forma payment)
- \$1600 in checking (also need to check on pro forma payment)
- Escrow: \$140K+ in Northside account; \$400K in owner account
- HFFI Grant \$68,500
- \$792,524 in total assets

Project

- December 21st Northside Community Council (NCC) meeting. 94 people participated. There were many comments supporting ASM as well as affordable housing. Comments also asked that Council slow down the Community Benefit Agreement process and not rush. Comments are in our Google drive.
- ASM has a sign-on petition. We have 168 signatures.
- The Community Benefit committee is meeting with PLK.
 - Note that PLK had agreed to a grocery at Cooper that was almost 15K square feet. No grocery store can succeed at that site.
 - ASM is asking that PLK start their project on the Cooper site, giving us time to develop plans and fundraise for our part of the development.
 - PLK is not sharing their financials.
 - On Sunday, January 10th, the community benefit team is hosting a community meeting. Residents will rank their priorities for the development.
 - The agreement should be completed end of March.
- ASM is planning to hire a part-time community organizer. Discussion of required skills/job description.

Next Steps

- Encourage attendance at Sunday's community meeting

- Circulate the sign-on letter
- Encourage people to connect with NCC
- Search for community organizer

Adjourned

Next meeting scheduled for February 4th at 6 PM