

## **Apple Street Market Board Meeting**

2/6/2020 Happen Toy Lab 6:00

Board Members: Kristen Barker, Clement Tsao, Heather Zoller

### **Check-Ins**

### **Approved January 2020 Minutes**

#### **Communication**

- Developing an FAQ for the website so that we can address frequent questions in one place and link to various media outlets.
- Send social media updates of current status
- Post approved minutes on website
- Continue call for new board members

#### **Project Status**

- The Site Selection Committee has been meeting. ASM has paid for two site studies for locations in Northside and College Hill. We are paying for these through our HFFI grant, which must be used by September.
- The College Hill Community Urban Redevelopment Corporation is actively recruiting ASM to some existing sites. They are excited about the potential of ASM and have discussed some willingness to help with financing. Sites are at 6060 Hamilton Avenue and 5846-5854 Hamilton Avenue.
- We are conducting site studies in Northside even though potential sites are not currently for sale or lease. We want to make sure the sites are adequate to our needs before we pursue their owners in hopes of persuading them to lease or sell to ASM.
- Next Meeting: February 11, 2020 Happen Toy Lab 7:30 PM.
- Site requirements:
  - Requirements depend on total store square footage. Generally, AWG's minimum size is 10K square feet (most of their stores are larger than 24K). For 10K square feet, the minimum parking requirement is 30 spots, with ideal at 55 or more. Adequate access and turn-around space for their 52 foot delivery truck. Needs to be visible to the public.

#### **Finance Report**

- LEAF has agreed to extend the time period before we need to pay principal to July 2020.
- Ongoing expenses (bookkeeping) can be met in the short term. Little spending this quarter.
- 12 Community Owner Loans will come due this year, with 5 this month. Will create a script for reaching out to the owners about the status of the project. Board members will contact them personally.

#### **NEXT STEPS**

- FAQ sheet
- Owner Meeting: We need to select a date for the May meeting.

- Board Elections: We received one email with a potential candidate, have not yet heard back from them. We will continue to solicit nominations (members can be appointed). We can hold elections after the May meeting, at which point the nature of the project may change or end.

Adjourned