

## ASM Board Meeting

June 6, 2019

### Happen's Toy Lab

Attending: Directors Kristen Barker, Andres Contreras, Ellen Vera Heather Zoller

Community Owners and ASM Staff Heather Sturgill, Susan Miller Stigler, Vince Tafolla, Phil Amadon

Other Community Owners joined for campaign update and discussion.

#### 1. Initial Business

- Check-ins
- Approval of Agenda

#### 2. Finance Committee

- Treasurer reported that we have \$4,000 available in the bank.
- Our escrow account is at \$90,750.
- Discussion of campaign status.

#### 3. Board Business

- Discussion of potential new board members, including Clement Tsao, Bob Pickford, Linda Harrig, Christal Ying.
- Motion to offer Board Membership to Bob Pickford and Linda Harrig. All in favor. Approved.

#### 4. Food Forest

- Project is an on-line platform with a drop-off point. We could have points in Northside and South Cumminsville. Drop-off site needs refrigeration.
- In order to operate, the project needs 25 people to sign up.
- There is a possible site on Blue Rock by Gingers.
- Co-branding is possible.
- Discussion: Board recommends piloting before co-branding. We need refrigeration deal and a contract. Concerns about volunteer capacity.
- KB made a motion for the committee to review the proposal and make a recommendation. All in favor. Approved.

#### 5. Project and Campaign Updates

- Community members welcomed in for discussion.
- Funding Update:
  - Our sources have agreed to allocate New Market Tax Credit funds to us. \$1.5 million in equity. However, we cannot make a public announcement until paperwork is signed. We need an investor. Tom Jackson is assisting. The money is for 4145 only, and there is a project deadline.
  - The Hale Foundation is committed to provide between \$100K and \$200K in working capital.

- Healthy Food Financing Grant of 80K can be announced in two weeks.
- Once finalized, these efforts would mean we would have \$400K-\$600K left to raise.
  
- Project Update:
  - NEST timeline: RFQ was due in May. Their initial decision should be announced this month when they will narrow to three candidates to develop the site. RFPs will be due after.
  
- Campaign Update:
  - We have received \$121K in loans, 5K in shares, upped shares and donations, and we have \$21K in pledges.
  - We need to re-energize and fund the campaign. We need callers, data entry, and other participants.
  - Discussion: Do we “hibernate” the campaign while we wait to make exciting announcements about the funding, or do we continue over the next two weeks?
  - Call nights are Sun 3-5 at Heather’s, T 6:30-8:30, and Weds 6:30-8:30.
  - Discussion among attendants about what they will commit to in donations and participation.

Meeting Adjourned.