

# Apple Street Market Cooperative Community-Owner Share Contract

I would like to:

- Purchase one Community-Owner Share in one installment of \$100  
*(Community-Owner Shares are a one-time purchase; there is no annual fee for community ownership. See instructions for payment and mailing on back.)*
- Further support Apple Street by increasing the value of my Community-Owner Share by: \$ \_\_\_\_\_
- Purchase one Community-Owner Share, in four quarterly installments of \$25
- Purchase one subsidized Community-Owner Share (\$10)  
*I qualify for federal assistance. Ex: SNAP, Medicaid Expansion, free/reduced lunch.*
- Donate to subsidize other Community Owners: \$ \_\_\_\_\_  
*(\$90 increments recommended.)*

Full First & Last Name of Community-Owner	
	Print

*We never share your information with anyone else. We use your contact information to communicate with you about the Apple Street Market Cooperative.*

Mailing Address			
City / State / Zip			
Telephone		Can this number receive text messages?	<input type="checkbox"/> Yes <input type="checkbox"/> No
E-mail		Do you want to receive email updates?	<input type="checkbox"/> Yes <input type="checkbox"/> No

By signing below, I agree to the purchase of one Community-Owner Share in Apple Street Market Cooperative. I understand that this application is subject to approval of the Board of Directors. I understand that my Community Owner rights are outlined in the Articles of Incorporation and the By-Laws of the Apple Street Market Cooperative, which are available on [www.applestreetmarket.coop](http://www.applestreetmarket.coop). Apple Street Market Cooperative collects consumer purchase data in order to track general shopping trends and to determine patronage dividends.

Signature of Community Member		
Date		

- Paid by:
- Cash
  - Check
  - Card

## How to submit this form:

Mail to: Apple Street Market Cooperative  
Care of Cincinnati Union Cooperative Initiative,  
215 East 14th Street, Suite 232  
Cincinnati, OH 45202

OR

You can drop off your contract and payment:

- North Side Bank and Trust, 4125 Hamilton Ave.
- Northside Farmers' Market, Wednesdays 4-7pm at Hoffner Park.
- Volunteer meetings at Happen Inc. 1st and 3rd Tuesdays of the month from 7-8pm.
- S. Cumminsville Harvest Day, Fridays 4-6pm at 1814 Dreman Ave.

- Include:
- Completed and signed *Apple Street Market Cooperative Community-Owner Share Contract*
  - Check or Money Order for payment made out to:  
Apple Street Market Cooperative

*Note: If you qualify for SNAP, free or reduced lunch, or Medicaid expansion and wish to purchase a subsidized Community-Owner Share please make your check out for \$10.*

Questions?

Call: (513) 818-2328 / (513) 818-2eat  
Email: [Info@AppleStreetMarket.coop](mailto:Info@AppleStreetMarket.coop)



# Understanding Community-Ownership

The **Apple Street Market** will be a full service grocery store located on Apple Street in Northside. Products in this store will meet the diverse grocery needs of Northside residents and families. This new grocery will be a place where everyone feels welcome. The success of this business will be driven by the ideas and input of all its customers.

<h2 style="margin: 0;">Who will own Apple Street Market?</h2>	<h3 style="margin: 0;">Your Multi-Stakeholder Cooperative</h3>	
	<p>This network of stores will be owned by individuals who purchase an <b>Apple Street Market</b> ownership share. Two groups will make up this multi-stakeholder cooperative—community-owners and worker-owners.</p>	
<p><b>Apple Street Market</b> will eventually be one of a network of neighborhood sized worker and community owned groceries.</p> <p> Apple Street Market Cooperative</p> <p><a href="http://www.applestreetmarket.coop">www.applestreetmarket.coop</a></p>	<ul style="list-style-type: none"> <li>★ Community-Owners</li> <li>★ Worker-Owners</li> </ul>	<p>A Board of Directors will govern Apple Street Market.</p> <p>Your Board will be elected by the two groups who make up the ownership of this business; community-owners and worker-owners who have purchased Apple Street Market ownership shares.</p>

## Community-Ownership Benefits

Purchasing a share of **Apple Street Market** is an investment in your community. It’s an investment —in quality food, a healthier environment, and a vibrant local economy. Your purchase of an ownership share in **Apple Street Market** goes to support a business that cares about the community. Owners share in the satisfaction of knowing they are supporting the return of a walkable, affordable, full service grocery in Northside.

**Ownership Benefits Include:**

- ★ Access to a full-service grocery
- ★ A neighborhood grocery owned by its workers and the community
- ★ A business responsive to your needs
- ★ A vote for the Board of Directors
- ★ To serve on the Board of Directors
- ★ Patronage refunds in profitable years
- ★ Selective discounts

<h2 style="margin: 0;">Become an owner today!</h2>	<p>An <b>Apple Street Market</b> <u>community-owner</u> share can be purchased for \$100. Community ownership is available to everyone. Subsidized shares are available for applicants who qualify for SNAP or free &amp; reduced lunch.</p>
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## Mondragon Inspiration

Mondragon is the world's largest worker-owned industrial cooperative. They are the leading industrial group in the Basque region and are ranked tenth in Spain. With 80,000 personnel, they have a presence in 70 countries and generated sales of more than \$24 billion in 2012. Mondragon was recently awarded the 2013 Financial Times Boldness in Business award.

For over five decades, Mondragon's mission has been to generate wealth for society through business development and job creation under the "one worker, one vote" cooperative framework. Where labor is sovereign and capital, while essential, is subordinate to sustainable job creation.

## Background: A Historic Partnership

This transformative model has come to the United States. The United Steelworkers and Mondragon have established a partnership that will create jobs and transform communities right here in the United States. This partnership fosters the creation and support of union cooperatives in this country. *Cincinnati Union Cooperative Initiative* is a nonprofit who partners with individuals and organizations to develop union cooperatives. *Apple Street Market* is currently one of these initiatives.

Apple Street Market Cooperative will follow these <b>Mondragon Cooperative Principles</b>	
<b>Open Admission</b>	Coops will not discriminate in hiring
<b>Democratic Organization</b>	One worker, one vote
<b>Sovereignty of Labor</b>	Workers run the cooperative
<b>Participation in Management</b>	Development of adequate systems for participation, transparency, consultation, and negotiation
<b>Instrumental &amp; Subordinate Nature of Capital</b>	Providing and creating jobs is prioritized over increasing the marginal return on investments.
<b>Wage Solidarity</b>	Highest paid workers earn no more than 5-7 times more than lowest paid workers.
<b>Inter-Cooperation</b>	Working cooperatively with other co-ops is valued and essential.
<b>Universality</b>	Solidarity with all those who work for economic democracy
<b>Social Transformation</b>	Support and invest in social change
<b>Education</b>	To promote establishment of these principles

## Eroski: A Recipe for Success

Eroski is Mondragon's very successful, multi-stakeholder supermarket co-op chain in Spain (comprised of worker and community owners). It employs 40,000 people in over 2000 stores. Visit <http://www.eroski.es/> to learn more.