

ASM Board Meeting
October 26, 2017 6 PM

Attending: Board members - Kristen Barker, Christopher DeAngelis, Marilyn Evans, Heather Sturgill, Ellen Vera, Heather Zoller. Community owner – Andrew Faehnle

1. Check-Ins
2. Approval of Minutes
 - July: Motion (HS), second (KB). Approved.
 - September: Motion (EV), second (HS). Approved.
3. Approval of Agenda
4. Elections
 - Discussion regarding board election nominee Andrew Faehnle, whose nomination emails were overlooked. Mr. Faehnle is willing to withdraw his nomination and serve via a committee. Several issues were identified to prevent this problem and improve communication.
 - a. We will forward emails from the website to more than one person to insure emails are not missed. (Note: IFTTT app can link messages from multiple channels).
 - b. We will make database improvements to insure that new members receive monthly emails, and that new members who sign up via hard copy are entered into the system. We will follow up on this process at the next meeting.
 - c. Motion (HS) to create election committee of no less than three people to oversee nomination and election process. Recommended that this takes place approximately 60 days after election. Seconded (KB). Approved.
5. Financial Report
 - a. Balance Sheet: Total Liabilities and Equities: \$176,048.29.
ASM received 5K grant from the Fund for Democratic Communities
ASM received \$7,227.50 from Ohio State University Ohio Cooperative Development Center.
 - b. Profit & Loss Statement: \$184.91 Gross Profit. Net income: \$110,958.91
 - c. Discussion of bookkeeping practices. Christopher and Kristen will discuss and report back.
 - d. Taxes: multiple years' returns were mailed to the IRS. The IRS did not receive one of the returns because it was lost by the U.S. Post Office. Sent by certified mail. Problem is being rectified, will report at next meeting.
 - e. Discussion of possible need for financial review or audit based on our by-laws. Finance Committee will investigate and report back.

6. Board Committees

Communication Committee: Report accepted.

Volunteer Committee: Report accepted.

Fundraising: Meeting 10/28/2107 planned to discuss city funding package.

7. Building and Acquisition Report

a. Bid process may be delayed due to city funding issue

b. Some members of the public have expressed concern that the store has been sold. Drafted a message to the public that Wood Holdings, LLC is the new owner of the building. The owner intends to sell the building to NEST, which will lease the building to ASM. However, this is contingent on final financing being completed. We will need community support to convince Cincinnati City Council to approve funding package from the Department of Economic Development.

c. Discussion of acquisition funding from the city.

Meeting Adjourned