

Apple Street Board Meeting Minutes

6/29/2017

McKie Rec Center 6:30

Present: Christopher De Angelis, Marilyn Evans, Kristin Barker, Chris Gutjahr, Heather Sturgill, Ellen Vera, Heather Zoller

Agenda approved with changes.

1. Leave Request

Christopher De Angelis needs to take some personal leave time. After discussion, motion made to provide 2 weeks of paid vacation in keeping with the employment policies of worker cooperatives, and ¼ time pay for two weeks. During this leave, Christopher will work quarter time and be available by phone. Motion approved (unanimous). Discussion tabled to provide 2 additional weeks of paid vacation for Christopher.

2. Changes to the By-laws and Articles

Current by-laws have a cap of 1450 common share stock and 50 preferred in order to avoid payment to state of Ohio of 5 cents per share. ASM is now ready to invest this small amount of money in order to complete our owner share drive and owner loan campaigns. Motion made to increase the number of common share stocks offered to 5,000. Motion approved (unanimous).

Legal feedback to Kristen Barker indicates that members of the public can pay any amount for their \$100 share (for example, someone could pay \$500 for their share). Extra money stays in the member's account. The lawyer recommended against Preferred Shares.

According to our by-laws, notice of changes to by-laws can be sent electronically.

All members of the board should insure that they are using the correct version of the bylaws.

3. May 2017 Minutes were approved with changes. Unanimous.

4. Board of Directors:

Donna Porter Jones is now an Emeriti Board member. She is currently inactive in status due to other commitments, but she may return as an active member at a later date. As a reminder, the current board is an Incubation Board, and members are appointed by CUCI.

Discussion of potential new board members. The board will invite Tyeisha Cole and Martha Dourson to join the board.

Board Role Descriptions. Motion to accept the descriptions with minor changes was tabled.

By-laws will need to be amended to provide a uniform description of officer titles (e.g. Chair vs. President). The by-laws officer descriptions will need to be amended to better reflect the principles of a worker and community-owned cooperative.

Kristen Barker will re-word and we will vote via email to expedite by-laws changes.

5. Finances

Review of Profit and Loss Report. Motion to accept the statement. Approved (unanimous).
Additional community owners are needed.

The Fundraising Committee has a goal of selling \$15,000 in new community owner shares (150 shares) and \$15,000 in owner loans and donations. Volunteer meetings scheduled for July 18th and July 21st will be used for a call campaign, and there will be a one or two-day canvas.

We unanimously approved the treasurer job description and Financial Committee Responsibility with minor change to title of the co-op.

The Food Coop Institute grant of 10K just narrowed their pool to stores in food deserts only.

Volunteers are planning for the ASM Northside July 4th float. Participants will hand out cards with the date of the annual meeting.

We may be able to promote community shares in South Cumminsville at community events.

6. Funding

CDF is still interested in new market tax credit. There is a possibility for larger tax credit, and a bank is interested in working with ASM on that.

Discussion of Cincinnati construction administration funds. Half of the funds have been administered. This is a good time for Board Members to visit city council about this issue.

7. The Building Committee

The Board reviewed a proposal from John Kornbluh about his time and responsibilities for the building process. We expressed our gratitude for his time and expertise.

8. Additional items

The annual meeting will be held on August 15th with a 5:30 gather and 6:00 start time.

There is a Mailchimp problem delaying the newsletter.

Meeting Adjourned.